

# Debt Service Report

**Local Unit Name:** City of Stephenson  
**Local Unit Code:** 55-2020  
**Current Fiscal Year End Date:** 6/30/2021

**Debt Name:** Sewer Bond  
**Issuance Date:** 09-17-1997 (Loan Refunding in 1-2021. New amount \$262,000.  
**Issuance Amount:** \$400,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Sewer Revenue

Years Ending	Principal	Interest	Total
2022	\$ 16,000	\$ 4,165	\$ 20,165
2023	\$ 16,000	\$ 3,893	\$ 19,893
2024	\$ 16,000	\$ 3,621	\$ 19,621
2025	\$ 16,000	\$ 3,349	\$ 19,349
2026	\$ 17,000	\$ 3,077	\$ 20,077
2027	\$ 17,000	\$ 2,788	\$ 19,788
2028	\$ 17,000	\$ 2,499	\$ 19,499
2029	\$ 18,000	\$ 2,210	\$ 20,210
2030	\$ 18,000	\$ 1,904	\$ 19,904
2031	\$ 18,000	\$ 1,598	\$ 19,598
2032	\$ 19,000	\$ 1,292	\$ 20,292
2033	\$ 18,000	\$ 969	\$ 18,969
2034	\$ 19,000	\$ 663	\$ 19,663
2035	\$ 20,000	\$ 340	\$ 20,340
<b>Totals</b>	<b>\$ 245,000</b>	<b>\$ 32,368</b>	<b>\$ 277,368</b>

Commentary:

# Debt Service Report

**Local Unit Name:** City of Stephenson  
**Local Unit Code:** 55-2020  
**Current Fiscal Year End Date:** 6/30/2021

**Debt Name:** Water Bond  
**Issuance Date:** 09-29-1999 (Loan Refunding in 1-2021. New amount \$349,000.  
**Issuance Amount:** \$480,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Water Revenue

Years Ending	Principal	Interest	Total
2022	\$ 21,000	\$ 5,868	\$ 26,868
2023	\$ 22,000	\$ 5,490	\$ 27,490
2024	\$ 21,000	\$ 5,094	\$ 26,094
2025	\$ 22,000	\$ 4,716	\$ 26,716
2026	\$ 23,000	\$ 4,320	\$ 27,320
2027	\$ 22,000	\$ 3,906	\$ 25,906
2028	\$ 24,000	\$ 3,510	\$ 27,510
2029	\$ 24,000	\$ 3,078	\$ 27,078
2030	\$ 19,000	\$ 2,646	\$ 21,646
2031	\$ 20,000	\$ 2,304	\$ 22,304
2032	\$ 20,000	\$ 1,944	\$ 21,944
2033	\$ 21,000	\$ 1,584	\$ 22,584
2034	\$ 22,000	\$ 1,206	\$ 23,206
2035	\$ 22,000	\$ 810	\$ 22,810
2036	\$ 23,000	\$ 414	\$ 23,414
<b>Totals</b>	<b>\$ 326,000</b>	<b>\$ 46,890</b>	<b>\$ 372,890</b>

Commentary: